

Finance Committee Meeting Highlights

January 26, 2016 Attendees: Deacon Gary, John Andrews, Tom Cronin, Ed Hammond, Tom Kinsella, Mike Markus and Ed Rourke

Report on monthly review of bank reconciliation statements – No discrepancies were noted by Tom Kinsella.

Review of income and expenses for the first six months of the year – Weekly collections, as well as those for fuel, have generally been good, especially following the stewardship campaign last fall. Overall expenses thus far have been lower than anticipated. Although the total cost for roof repairs is significant, it fortunately will not be as much as was previously thought.

Other item(s)

IRA charitable rollover – People that are 70.5 years or older are able to withdraw money from their IRA and donate it tax free to a charity. This may be of interest to our parishioners, so a description will be drafted and provided in the bulletin.

E-giving – Ed Hammond went back to St. Peter's to get more details on their E-giving plan, including the costs associated with its administration. John Andrews will approach Ballston Spa National Bank to see if they will provide the service. Tom Kinsella will develop a plan, present it to the finance committee for approval, and then implement the plan when ready.

Trustee personnel change/selection of new finance committee chairman – The 6-year trustee terms of Ed Hammond and Tom Cronin has come to an end. Mike Markus and John Andrews have agreed to replace them and will go through a transition process. Ed Hammond has agreed to and was voted in as the next finance committee chairman.